

Housing Authority of the

City of South Milwaukee ***d/b/a* *Parkcrest Housing***

September 22, 2024

**To: Parkcrest Housing Tenants**

**Re: Notice of Flat Rent Adjustments**

Parkcrest Housing receives subsidy funding from HUD (Housing and Urban Development) and thus we are required to follow HUD rules. The “flat rent” calculations are to be reviewed annually and adjusted according to HUD’s Fair Market Rent determinations.

HUD provided notification of the Consolidated Appropriations Act of 2014 that mandates all Housing Authorities to ensure their flat rent rates are not less than **90%** of the Fair Market Rent less any utility allowance. In accordance with the HUD Public Housing Flat Rents rule, Public Housing Agencies are permitted to establish Flat Rent amounts based on the HUD established

“Small Area Fair Market Rent” (zip code based) when 90% of the applicable FMR does not reflect the market value of a unit.

Residents currently paying flat rent will be given the choice, at their next annual re-certification due on **January 1, 2025 or after**, of either switching back to income-based rent or remaining on flat rent at the 2025 rate. Please feel free to contact the office if you need help determining if you should continue on flat rent or switch to income-based rent.

The flat rent rates below will take effect on January 1, 2025.

 **Flat Rent Schedule**  Fair Market Rents 2021 (Milwaukee County-SAFMR)

1. **BR $892** 1 BR $1,010 (90% = $909 - $17 utility allowance)
2. **BR $1,059**  2 BR $1,200 (90% = $1,080 - $21 utility allowance)
3. **BR $1,317** 3 BR $1,490 (90% = $1,341 - $24 utility allowance)
4. **BR $1,431** 4 BR $1,620 (90% = $1,458 - $27 utility allowance)

Please feel free to call the office with any questions you may have.

Jennifer Maciejewski
Executive Director

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